

**Meadow Pointe II
Community Development District**

**July 22, 2020
Workshop**

AGENDA PACKAGE

Communications Media Technology Via Zoom

Meeting ID #: 845-4536-2734

Meeting URL: <https://us02web.zoom.us/j/84545362734>

Call-In #: 1-929-205-6099

Meadow Pointe II Community Development District
Inframark, Infrastructure Management Services
210 North University Drive Suite 702, Coral Springs, Florida 33071
Phone: 954-603-0033 Fax: 954-345-1292

July 17, 2020

Board of Supervisors
Meadow Pointe II
Community Development District

Dear Board Members:

A workshop of the Board of Supervisors of the Meadow Pointe II Community Development District will be held **Wednesday, July 22, 2020**, at 6:30 p.m. at the Meadow Pointe II Clubhouse, located at 30051 County Line Road, Wesley Chapel, Florida, and via Zoom Video Communications. Following is the advance agenda for the meeting:

- 1. Call to Order**
- 2. Roll Call**
- 3. Pledge of Allegiance/Moment of Silence for our Fallen Service Members and ALL First Responders**
- 4. Fiscal Year 2021 Budget**
- 5. Audience Comments (Comments will be limited to three minutes.)**
- 6. Supervisors' Remarks**
- 7. Adjournment**

Any supporting documentation for agenda items not included in the Agenda Package will be distributed at the meeting. I look forward to seeing you and in the meantime, if you have any questions, please contact me.

Sincerely,

Robert Nanni

Robert Nanni
District Manager

Fourth Order of Business

MEADOW POINTE II
Community Development District

Annual Operating Budgets
Fiscal Year 2021

Modified Tentative Budget
V1 07.02.20

Prepared by:



Table of Contents

	<u>Page #</u>
<u>OPERATING BUDGETS</u>	
General Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	1-4
Exhibit A - Allocation of Fund Balances.....	5
Budget Narrative	6-14
Deed Restriction Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	15
Exhibit B - Allocation of Fund Balances.....	16
Budget Narrative	17-18
Charlesworth Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	19
Budget Narrative	20-21
Colehaven Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	22
Budget Narrative	23-24
Covina Key Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	25
Budget Narrative	26-27
Glenham Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	28
Budget Narrative	29-30

Table of Contents

	<u>Page #</u>
<u>OPERATING BUDGETS (continued)</u>	
Iverson Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	31
Budget Narrative	32-33
Lettingwell Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	34
Budget Narrative	35-36
Longleaf Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	37
Budget Narrative	38-39
Manor Isle Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	40
Budget Narrative	41-42
Sedgwick Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	43
Budget Narrative	44-45
Tullamore Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	46
Budget Narrative	47-48
Vermillion Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	49
Budget Narrative	50-51

Table of Contents

	<u>Page #</u>
<u>OPERATING BUDGETS (continued)</u>	
Wrencrest Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	52
Budget Narrative	53-54
Deer Run	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	55
Budget Narrative	56
Morning Side	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	57
Budget Narrative	58
Village Funds	
Exhibit C - Allocation of Reserves.....	59
 <u>DEBT SERVICE BUDGET</u>	
Series 2018	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	60
Amortization Schedule	61-62
Budget Narrative	63
 <u>SUPPORTING BUDGET SCHEDULES</u>	
2021-2020 Assessment Matrix.....	64-66

MEADOW POINTE II
Community Development District

Operating Budgets
Fiscal Year 2021

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2021 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2018	FY 2019	BUDGET	THRU	JUN-	PROJECTED	BUDGET
			FY 2020	MAY-2020	SEPT-2020	FY 2020	FY 2021
REVENUES							
Interest - Investments	\$ 13,765	\$ 7,428	\$ 8,000	\$ 2,655	\$ 2,500	\$ 5,155	\$ 6,000
Interlocal Agreement	15,000	-	-	-	-	-	-
Garbage/Solid Waste Revenue	141,489	141,502	151,330	149,288	2,042	151,330	151,330
Interest - Tax Collector	170	346	-	308	75	383	-
Special Assmnts- Tax Collector	1,866,250	1,933,294	1,581,016	1,559,679	21,337	1,581,016	\$1,581,016
Special Assmnts- Discounts	(70,576)	(69,574)	(69,294)	(62,588)	-	(62,588)	(69,294)
Developer Contributions	31,132	30,209	-	-	-	-	-
Other Miscellaneous Revenues	7,334	17,595	10,000	50,184	3,500	53,684	8,266
Gate Bar Code/Remotes	5,639	8,093	4,000	3,535	800	4,335	5,000
Access Cards	3,165	1,627	3,000	622	8,000	8,622	3,000
TOTAL REVENUES	2,013,368	2,070,520	1,688,052	1,703,683	38,254	1,741,937	1,685,318

EXPENDITURES

Administrative

P/R-Board of Supervisors	23,800	22,800	24,000	15,400	8,600	24,000	24,000
FICA Taxes	1,821	1,744	1,836	1,178	658	1,836	1,836
ProfServ-Engineering	23,506	51,592	30,000	-	10,000	10,000	15,000
ProfServ-Legal Services	55,445	42,091	45,000	20,707	15,000	35,707	45,000
ProfServ-Mgmt Consulting Serv	65,698	75,260	70,034	47,239	23,345	70,584	72,135
ProfServ-Property Appraiser	150	150	150	150	-	150	150
ProfServ-Special Assessment	-	-	-	7,378	-	7,378	7,378
ProfServ-Trustee	-	-	3,500	4,041	-	4,041	4,050
ProfServ-Web Site Maintenance	1,929	1,399	6,000	4,217	400	4,617	1,200
Auditing Services	4,200	4,400	4,400	4,400	-	4,400	4,400
Postage and Freight	1,803	1,575	1,000	1,781	333	2,114	1,000

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2021 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2018	FY 2019	BUDGET FY 2020	THRU MAY-2020	JUN- SEPT-2020	PROJECTED FY 2020	BUDGET FY 2021
Insurance - General Liability	32,492	32,197	35,417	35,562	-	35,562	39,118
Printing and Binding	485	1,823	1,000	854	333	1,187	1,200
Legal Advertising	4,877	489	1,000	497	333	830	850
Miscellaneous Services	827	1,279	1,300	641	433	1,074	1,200
Misc-Assessmnt Collection Cost	28,860	35,238	31,620	30,051	427	30,478	31,620
Misc-Supervisor Expenses	313	100	850	264	283	547	800
Office Supplies	155	110	200	28	67	95	180
Annual District Filing Fee	175	175	175	175	-	175	175
Total Administrative	246,536	272,422	257,482	174,563	60,213	234,776	251,292
Field							
Contracts-Security Services	58,126	45,672	75,000	36,120	18,000	54,120	50,000
Contracts-Security Alarms	480	577	600	299	180	479	540
R&M-General	15,281	21,460	13,200	4,934	4,400	9,334	13,000
Misc-Animal Trapper	-	-	250	-	83	83	250
Misc-Contingency	206	449	3,000	772	1,000	1,772	2,500
Total Field	74,713	68,158	92,050	42,125	23,663	65,788	66,290
Landscape							
ProfServ-Landscape Architect	10,080	10,080	10,080	6,720	3,360	10,080	10,080
Contracts-Landscape	126,514	128,044	134,760	91,370	45,684	137,054	137,055
Contracts-Irrigation	13,608	13,608	13,608	7,938	4,536	12,474	13,608
R&M-Irrigation	7,541	12,224	10,000	2,255	3,333	5,588	6,000
R&M-Landscape Renovations	15,313	57,021	20,000	7,109	6,667	13,776	16,000
R&M-Mulch	16,400	15,580	16,400	15,580	-	15,580	15,580
R&M-Tree and Trimming	-	-	5,000	-	1,667	1,667	5,000
R&M-Annuaals	6,420	9,630	15,000	9,570	5,000	14,570	15,000
Total Landscape	202,235	246,187	224,848	140,542	70,247	210,789	218,323

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2021 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2018	FY 2019	BUDGET FY 2020	THRU MAY-2020	JUN- SEPT-2020	PROJECTED FY 2020	BUDGET FY 2021
Utilities							
Contracts-Solid Waste Services	130,512	133,100	142,250	90,388	45,194	135,582	135,583
Utility - General	5,733	7,543	1,500	4,779	2,514	7,293	7,500
Electricity - Streetlighting	207,467	204,569	210,000	137,103	70,000	207,103	210,000
Utility - Reclaimed Water	14,273	8,563	14,700	5,071	4,900	9,971	14,500
Misc-Property Taxes	3,055	20,084	3,300	-	-	-	-
Misc-Assessmnt Collection Cost	3,498	2,735	3,027	4,163	41	4,204	3,027
Total Utilities	364,538	376,594	374,777	241,504	122,649	364,153	370,610
Lakes and Ponds							
Contracts-Lakes	62,678	59,072	58,000	39,655	19,680	59,335	59,040
R&M-Mitigation	-	-	1,000	-	333	333	1,000
R&M-Ponds	40,665	-	45,000	10,973	15,000	25,973	45,000
Reserve - Ponds	-	-	5,000	-	-	-	5,000
Total Lakes and Ponds	103,343	59,072	109,000	50,628	35,013	85,641	110,040
Parks and Recreation - General							
ProfServ-Info Technology	10,982	7,762	10,000	5,558	3,333	8,891	10,000
Contracts-Pools	17,986	18,804	21,200	12,536	6,268	18,804	18,804
Communication - Telephone	7,131	8,821	8,700	11,237	3,746	14,983	8,700
Utility - General	1,222	1,222	1,500	752	500	1,252	1,500
Utility - Water & Sewer	5,473	3,040	4,725	2,774	1,575	4,349	4,500
Electricity - Rec Center	12,240	13,672	18,000	7,935	6,000	13,935	15,500
Lease - Copier	3,540	3,665	3,600	11,941	1,200	13,141	3,600
R&M-Clubhouse	17,640	9,532	13,000	10,389	4,333	14,722	13,000
R&M-Court Maintenance	2,337	2,047	5,000	996	1,667	2,663	5,000
R&M-Pools	6,247	1,633	5,000	1,349	1,667	3,016	3,500
R&M-Fitness Equipment	2,942	4,752	4,500	4,390	640	5,030	4,500
R&M-Playground	3,353	4,614	4,200	-	1,400	1,400	4,200
Misc-Clubhouse Activities	3,275	769	3,000	-	1,000	1,000	2,500
Misc-Contingency	4,134	5,747	2,000	-	667	667	2,000

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2021 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2018	FY 2019	BUDGET FY 2020	THRU MAY-2020	JUN- SEPT-2020	PROJECTED FY 2020	BUDGET FY 2021
Office Supplies	2,123	3,309	2,500	2,858	833	3,691	2,500
Op Supplies - General	23,160	28,584	20,000	19,486	6,667	26,153	23,000
Op Supplies - Fuel, Oil	5,092	4,291	6,000	1,986	2,000	3,986	5,000
Cleaning Supplies	2,410	1,596	2,500	639	833	1,472	3,000
Cap Outlay - Pool Furniture	-	-	1,500	-	1,500	1,500	-
Reserve - Renewal&Replacement	40,812	81,792	-	37,625	-	37,625	28,400
Total Parks and Recreation - General	172,890	232,577	136,925	132,451	45,829	178,280	159,204
Personnel							
Payroll-Maintenance	376,610	361,602	414,830	205,235	138,277	343,512	435,521
Payroll-Benefits	4,783	4,257	4,500	2,308	1,200	3,508	3,600
FICA Taxes	28,795	27,760	31,734	15,511	10,578	26,089	33,317
Workers' Compensation	26,066	20,344	31,506	4,677	26,829	31,506	34,657
Unemployment Compensation	10	1,179	2,000	-	667	667	2,000
ProfServ-Human Resources	900	900	900	600	300	900	900
Op Supplies - Uniforms	5,567	5,365	6,500	2,321	2,167	4,488	6,000
Subscriptions and Memberships	1,101	1,042	1,000	864	136	1,000	500
Total Personnel	443,832	422,449	492,970	231,516	180,153	411,669	516,495
TOTAL EXPENDITURES	1,608,087	1,677,459	1,688,052	1,013,329	537,767	1,551,096	1,692,254
Excess (deficiency) of revenues							
Over (under) expenditures	405,281	394,261	-	804,202	(499,513)	190,841	(6,936)
OTHER FINANCING SOURCES (USES)							
Transfer In	-	11,345	-	-	-	-	-
TOTAL OTHER SOURCES (USES)	-	-	-	-	-	-	(6,936)
Net change in fund balance	405,281	405,606	-	804,202	(499,513)	190,841	(6,936)
FUND BALANCE, BEGINNING	1,620,593	2,025,874	2,431,480	2,431,480	-	2,431,480	2,622,321
FUND BALANCE, ENDING	\$ 2,025,874	\$ 2,431,480	\$ 2,431,480	\$ 3,235,682	\$ (499,513)	\$ 2,622,321	\$ 2,615,385

Exhibit "A"
Allocation of Fund Balances

AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2021	\$ 2,622,321
Net Change in Fund Balance - Fiscal Year 2021	(6,936)
Reserves - Fiscal Year 2021 Addition	33,400
Total Funds Available (Estimated) - 9/30/2021	2,648,785

ALLOCATION OF AVAILABLE FUNDS

Nonspendable Fund Balance

Deposits		29,950
	Subtotal	<u>29,950</u>

Assigned Fund Balance

Operating Reserve - Operating Capital		414,713 ⁽¹⁾
Reserve - Ponds	264,053 ⁽²⁾	
Reserve - Ponds - FY 20	5,000	
Reserve - Ponds - FY 21	<u>5,000</u>	<u>274,053</u>
Reserve - Renewal&Replacement	618,412 ⁽³⁾	-
Reserve - Renewal&Replacement - FY 20	-	
Less FY 20 Expenses	(37,625)	
Reserve - Renewal&Replacement - FY 21	<u>28,400</u>	<u>609,187</u>
	Subtotal	<u>1,297,953</u>

Total Allocation of Available Funds	1,327,903
--	------------------

Total Unassigned (undesignated) Cash	<u>\$ 1,320,881</u>
---	----------------------------

Notes

- (1) Represents approximately 3 months of operating expenditures
- (2) Represents Reserve-Pond prior year
- (3) Represents Reserve-Renewal & Replacement priors years

Budget Narrative
Fiscal Year 2021

REVENUES

Interest-Investments (361001)

The District earns interest net of bank charges on available operating funds.

Garbage/Solid Waste Revenue (343400)

The District will levy a Non-Ad Valorem assessment on all the residential property (except Townhomes: Covina key, Vermillion, Charlesworth, Tullamore, Sedgwick and Wellington and Multi Family: Wellington) within the District in order to pay for the solid waste disposal during the Fiscal Year.

Rents or Royalties (362001)

The District receives amounts for rental of Clubhouse facilities.

Settlement Revenues (369300)

The District receives amounts related to legal settlements.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

Other Miscellaneous Revenues (369900)

The District receives amounts for advertising, and other miscellaneous items.

Gate Bar Code/Remotes (369940)

The District receives amounts for gate bar codes and gate remotes that operate the gates of the District.

Access Cards (369941)

The District receives amounts for Fitness Center access which are nonrefundable.

Budget Narrative
Fiscal Year 2021

EXPENDITURES - Administrative

P/R-Board of Supervisors (511001-51101)

Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting at which they are in attendance. The amount for the Fiscal Year is based upon all supervisors attending all of the meetings.

FICA Taxes (521001-51101)

Payroll taxes on Board of Supervisor's compensation. The budgeted amount for the fiscal year is calculated at 7.65% of the total Board of Supervisor's payroll expenditures.

Professional Services-Engineering (531013-51501)

The District's engineer, Lighthouse Engineering, Inc., provides general engineering services to the District, i.e. attendance and preparation for monthly board meetings when requested, review of invoices and other specifically requested assignments.

Professional Services-Legal Services (531023-51401)

The District's attorney, Andy Cohen provides general legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions and other research as directed or requested by the Board of Supervisors and the District Manager.

Professional Services-Management Consulting Services (531027-51301)

The District receives Management, Accounting, Assessment and Administrative services as part of a Management Agreement with Inframark Infrastructure Management Services, Inc. Also included are costs for Information Technology charges to process all of the District's financial activities, i.e. accounts payable, financial statements, budgets, etc., on a main frame computer owned by Inframark in accordance with the management contract and the charge for rentals. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement, with a proposed increase over last year's fees.

Professional Services-Property Appraiser (531035-51301)

The Property Appraiser Gary Joiner provides the District with a listing of the legal description of each property parcel within the District boundaries and the names and addresses of the owners of such property. The District reimburses the Property Appraiser for necessary administrative costs incurred to provide this service. The fiscal year budget for property appraiser costs is based on the Pasco County Flat Fee of \$150.

Professional Services-Web Site Maintenance (531094-51301)

The District pays web hosting services for the District's web site.

Auditing Services (532002-51301)

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on contracted fees with McDirmit Davis & Company, LLC.

Budget Narrative
Fiscal Year 2021

EXPENDITURES – Administrative (continued)

Communication-Telephone (541003-51301)

The District is charged for Telephone and fax transmission expenditures.

Postage and Freight (541006-51301)

This budget line is for actual postage and/or freight used for District mailings including agenda packages, vendor checks, mail notices and other correspondence.

Insurance-General Liability (545002-51301)

The District's General Liability & Public Officials Liability Insurance policy is with Public Risk Insurance Agency, Inc. They specialize in providing insurance coverage to governmental agencies. The budgeted amount allows for a projected increase in the premium.

Printing and Binding (54701-51301)

This budget line is for copies used in the preparation of agenda packages, required mailings, and other special projects.

Legal Advertising (548002-51301)

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation. The newspaper is currently Media General.

Miscellaneous Services (549001-51301)

This includes any other miscellaneous expenses that may be incurred during the year.

Miscellaneous-Assessment Collection Costs (549070-51301)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Miscellaneous-Supervisor Expenses (549140-51301)

Any Supplies to be reimbursed from the Supervisors.

Office Supplies (551001-51301)

Any Supplies used for special projects.

Budget Narrative
Fiscal Year 2021

Annual District Filing Fee (554007-51301)

The District is required to pay an annual fee of \$175 to the Department of Community Affairs.

EXPENDITURES – Field

Contracts-Security Services (534037-53901)

The District currently has a contract with Pasco Sheriff’s Office to provide services to protect the District’s assets.

Contracts-Security Alarms (534090-53901)

This budget line is for alarm monitoring fees from ADT Security.

R&M-General (546001-53901)

The District periodically implements needed repairs to ensure maintenance of the District’s assets.

Miscellaneous-Animal Trapper (549130-53901)

The District will utilize funds for wild animal nuisance removal for field.

Miscellaneous-Contingency (549900-53901)

The District will utilize contingency funds as needed for unforeseen and/or emergency.

EXPENDITURES – Landscape

Professional Services-Landscape Architect (531022-53902)

The District currently has a contract with OLM, Inc., a landscape consultant to monitor the quality of the landscaping services.

Contracts-Landscape (534050-53902)

The District currently has a contract with LMP, Inc., a landscape firm to provide landscaping services for the District. The amount is based on a contracted amount throughout the year.

Contracts-Irrigation (534073-53902)

This is for the contract for Irrigation services with LMP, Inc., including monitoring and inspections of the irrigation system throughout the District

Budget Narrative
Fiscal Year 2021

R&M-Irrigation (546041-53902)

The District currently engages LMP, Inc. for repairs and maintenance of the irrigation system to ensure proper operation and adequate water for District plantings.

R&M-Landscape Renovations (546051-53902)

The District currently engages LMP, Inc. to replace any landscapes within the District.

R&M-Mulch (546059-53902)

The District currently engages LMP, Inc. to replace any mulch within the District per contract.

R&M-Annuals (546140-53902)

The District currently engages LMP, Inc. replace any seasonal flowers/plants within the District per contract.

R&M-Tree and Trimming (546099-53902)

The District contracts a tree service company to trim trees throughout the District.

EXPENDITURES – Utilities

Contracts-Solid Waste Services (534039-53903)

The District currently has a contract with Waste Service of Florida, Inc. a solid waste firm for residential trash collection.

Utility – General (543001-53901)

The District pays Tampa Electric Co. for electricity usage for the District's gates, entries etc

Electricity – Streetlights (543013-53903)

The District pays Tampa Electric Co. for electricity usage, rental and maintenance for District streetlights.

Utility – Reclaimed Water (543028-53903)

The District pays Pasco County Utilities for water irrigation usage for the District's facilities and assets.

Miscellaneous-Property Taxes (549044-53903)

The District pays Pasco County an annual Property Tax fee for storm water usage.

Budget Narrative
Fiscal Year 2021

EXPENDITURES – Utilities (continued)

Miscellaneous-Assessment Collection Cost (549070-53903)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of solid waste assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated solid waste assessment collections.

EXPENDITURES – Lakes and Ponds

Contracts-Lake (534084-53917)

The District currently has a contract with American Ecosystems, a certified lake maintenance company to ensure the proper flow and function of the storm water.

R&M-Mitigation (546056-53917)

The District currently has a contract with Ecological Consultants, Inc., a mitigation company to ensure the proper flow and function of the storm water system.

R&M-Ponds (546073-53917)

Repairs and maintenance to ponds within the District.

Reserve- Ponds (568126-53901)

These are the reserves for maintaining the ponds of the District.

EXPENDITURES – Parks and Recreation

Professional Services-Information Technology (531020-57201)

This a contract with Digital Rescue for LAN, Server, Email, Software and Hardware support.

Contracts-Pools (534078-57201)

The District has a current contract with Finely Pool LLC for maintenance of the pool.

MEADOW POINTE II

Community Development District

*General Fund***Budget Narrative**
Fiscal Year 2021**EXPENDITURES – Parks and Recreation (continued)****Communication-Telephone (541003-57201)**

The District pays for telephone and fax machine expenses for field services.

Utility-General (543001-57201)

The District pays the Waste Service of Florida for the removal of trash in the dumpster at the clubhouse.

Utility – Water & Sewer (543021-57201)

The District pays Pasco County Utilities for water & sewer usage for the District's facilities and assets.

Electric – Recreation Center (543040-57201)

The District pays Tampa Electric Co. for the clubhouse electricity and the Zap Cap lightning protection.

Lease – Copier (544008-57201)

This budget line is for the copier lease maintained from US Bank Equipment Finance.

R&M-Clubhouse (546015-57201)

This includes furniture, ID Cards, ID Printer Supplies, office supplies and security cameras for the Clubhouse.

R&M-Court Maintenance (546017-57201)

This budget line includes repairs and maintenance of the outdoor athletic courts.

R&M-Pools (546074-57201)

This budget line is for the repair of the pool and its equipment.

R&M-Fitness Equipment (546115-57201)

The District engages Phenomenal Exercise Equipment Service, Inc. for additions, replacements or repairs of Fitness Center equipments.

R&M-Playground (546326-57201)

This budget line is for items related to the children's playground and its upkeep.

Budget Narrative
Fiscal Year 2021

Miscellaneous-Clubhouse Activities (549120-5701)

This represents any miscellaneous clubhouse activity expenditures during the Fiscal Year.

Miscellaneous-Contingency (549900-57201)

This represents any miscellaneous contingency expenditures during the Fiscal Year.

Office Supplies (551001-57201)

This represents any office supplies expenditures during the Fiscal Year.

Operating Supplies-General (552001-57201)

The District will provide necessary consumable supplies to operate District facilities. This budget line includes the pest control monthly service fees from Outsmart Pest Management, Inc.

Operating Supplies-Fuel, Oil (552030-57201)

This budget line is for fuel of the District's tracks and mules.

Cleaning Supplies (552077-57201)

This represents any cleaning supplies expenditures during the Fiscal Year.

Capital Outlay-Pool Furniture (564020-57201)

The District will replace existing or purchase new pool furniture for District facilities.

Capital Outlay (564043-57201)

This line item is for future Road repairs.

Reserve-Renewal & Replacement (568130-57201)

These are the reserves for the renewal and replacement of the assets and equipment around the District.

EXPENDITURES – Personnel

Payroll-Maintenance (512006-57230)

Payroll for employees utilized in the field for operations and maintenance of District assets.

Budget Narrative
Fiscal Year 2021**Payroll-Benefits (512010-57230)**

The District pays AFLAC for benefits of the District's employees.

FICA Taxes (521001-57230)

Payroll taxes for employees.

Workers' Compensation (524001-57230)

The District has currently Bridgefield Employers Insurance Co. for Workers' compensation for the District's employees.

Unemployment compensation (525001-57230)

The District has to pay unemployment for employees that left the District and are unemployed.

ProfServ-Human Resources (531081-57230)

Anticipated cost of engaging a human resources firm to provide consulting services.

Operating Supplies-Uniforms (552028-57230)

This budget line is for monthly services from UNIFIRST Uniforms employee's uniform service.

Subscriptions and Memberships (554001-57230)

This budget line is for various membership fees incurred by the District.
-Sam's Club membership

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2021 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2018	FY 2019	BUDGET FY 2020	THRU MAY-2020	JUN- SEPT-2020	PROJECTED FY 2020	BUDGET FY 2021
REVENUES							
Interest - Investments	\$ 585	2943	\$ 1,100	\$ 1,480	\$ 350	\$ 1,830	\$ 1,500
Special Assmnts- Tax Collector	36,612	34,646	33,940	33,482	458	33,940	33,940
Special Assmnts- Discounts	(1,287)	(1,162)	(1,358)	(1,226)	-	(1,226)	(1,358)
Settlements	7,628	5,050	5,000	2,576	1,667	4,243	5,000
TOTAL REVENUES	43,538	41,477	38,682	36,312	2,475	38,787	39,082
EXPENDITURES							
<i>Administrative</i>							
Payroll-Salaries	25,288	26,651	29,484	17,441	9,828	27,269	30,958
FICA Taxes	2,029	1,954	2,256	1,086	752	1,838	2,368
ProfServ-Legal Services	8,247	8,016	10,000	1,913	3,333	5,246	8,500
ProfServ-Mgmt Consulting Serv	2,114	2,163	2,163	1,442	721	2,163	2,163
Postage and Freight	3,018	1,842	2,500	518	833	1,351	2,000
Misc-Assessmnt Collection Cost	566	613	679	645	9	654	679
Office Supplies	1,470	1,193	1,600	584	533	1,117	1,600
Total Administrative	42,732	42,432	48,682	23,629	16,010	39,639	48,268
TOTAL EXPENDITURES	42,863	42,432	48,682	23,629	16,010	39,639	48,268
Excess (deficiency) of revenues Over (under) expenditures	675	(955)	(10,000)	12,683	(13,535)	(852)	(9,186)
OTHER FINANCING SOURCES (USES)							
Contribution to (Use of) Fund Balance	-	-	(10,000)	-	-	-	(9,186)
TOTAL OTHER SOURCES (USES)	-	-	(10,000)	-	-	-	(9,186)
Net change in fund balance	675	(955)	(10,000)	12,683	(13,535)	(852)	(9,186)
FUND BALANCE, BEGINNING	64,612	65,287	64,332	64,332	-	64,332	63,480
FUND BALANCE, ENDING	\$ 65,287	\$ 64,332	\$ 54,332	\$ 77,015	\$ (13,535)	\$ 63,480	\$ 54,294

Exhibit "B"
Allocation of Fund Balances

AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2021	\$ 63,480
Net Change in Fund Balance - Fiscal Year 2021	(9,186)
Reserves - Fiscal Year 2021 Addition	-
Total Funds Available (Estimated) - 9/30/21	54,294

ALLOCATION OF AVAILABLE FUNDS

Assigned Fund Balance

Operating Reserve - Operating Capital	12,067 ⁽¹⁾
Subtotal	<u>12,067</u>

Total Allocation of Available Funds	23,301
--	---------------

Total Unassigned (undesignated) Cash	\$ <u>30,993</u>
---	-------------------------

Notes

(1) Represents approximately 3 months of operating expenditures

Budget Narrative
Fiscal Year 2021

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

Settlements (369300)

The District receives amounts for settlements on Deed Restriction violations.

EXPENDITURES - Administrative

Payroll-Salaries (512001-51301)

This is for the payroll for the Deed Restriction employee.

Professional Services-Legal Services (531023-51401)

The District's Attorney provides general legal services and legal services to the District regarding deed restriction violations including but not limited to notices to owners, attendance of pre-suit mediation, liens and collections of settlements.

Professional Services-Management Consulting Services (531027-51301)

The District receives Management, Accounting, Assessment and Administrative services as part of a Management Agreement with Inframark Infrastructure Management Services, Inc. Also included are costs for Information Technology charges to process all of the District's financial activities, i.e. accounts payable, financial statements, budgets, etc., on a main frame computer owned by Inframark in accordance with the management contract and the charge for rentals. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement, with a proposed increase over last year's fees.

Postage and Freight (541006-51301)

This budget line is for actual postage and/or freight related to the deed matters.

MEADOW POINTE II

Community Development District

Deed Restriction Enforcement Fund

Budget Narrative

Fiscal Year 2021

Miscellaneous-Assessment Collection Costs (549070-51301)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Office Supplies (551001-51301)

Supplies used in the required mailings and other special projects.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2021 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2018	FY 2019	BUDGET FY 2020	THRU MAY-2020	JUN- SEPT-2020	PROJECTED FY 2020	BUDGET FY 2021
REVENUES							
Interest - Investments	\$ 1,258	\$ 6,374	\$ 2,000	\$ 3,204	\$ 1,602	\$ 4,806	\$ 3,000
Special Assmnts- Tax Collector	50,756	50,742	22,362	22,060	302	22,362	24,994
Special Assmnts- Discounts	(1,784)	(1,701)	(894)	(808)	-	(808)	(1,000)
TOTAL REVENUES	50,230	55,415	23,468	24,456	1,904	26,360	26,995
EXPENDITURES							
<i>Field</i>							
Payroll-Village Gate Personnel	804	795	1,000	478	333	811	1,000
FICA Taxes	57	61	77	36	26	62	77
Contracts-Gates	490	490	490	-	163	163	490
Communication - Telephone	139	272	120	54	40	94	200
R&M-Gate	1,620	1,785	2,200	1,920	733	2,653	1,500
R&M-Security Cameras	-	-	-	-	-	-	2,000
R&M-Sidewalk	-	-	1	-	-	-	1
R&M-Tree Removal	-	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	785	981	447	425	6	431	2,000
Misc-Contingency	-	564	530	-	177	177	1,825
Reserve - Roadways	-	-	14,500	-	-	-	14,500
Reserve - Sidewalks	-	-	4,082	-	-	-	3,401
Total Field	3,895	5,006	23,448	2,913	1,478	4,391	26,995
TOTAL EXPENDITURES	3,895	5,006	23,448	2,913	1,478	4,391	26,995
Excess (deficiency) of revenues Over (under) expenditures	46,335	50,491	-	21,543	426	21,969	-
Net change in fund balance	46,335	50,491	-	21,543	426	21,969	-
FUND BALANCE, BEGINNING	132,331	178,666	229,157	229,157	-	229,157	251,126
FUND BALANCE, ENDING	\$ 178,666	\$ 229,157	\$ 229,157	\$ 250,700	\$ 426	\$ 251,126	\$ 251,126

Budget Narrative
Fiscal Year 2021

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

Budget Narrative
Fiscal Year 2021**R&M-Roads (546139-53901)**

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Charlesworth.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2021 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2018	FY 2019	BUDGET FY 2020	THRU MAY-2020	JUN- SEPT-2020	PROJECTED FY 2020	BUDGET FY 2021
REVENUES							
Interest - Investments	\$ 289	1470	\$ 500	\$ 739	250	\$ 989	\$ 1,000
Special Assmnts- Tax Collector	26,870	26,968	7,239	7,141	98	7,239	9,366
Special Assmnts- Discounts	(945)	(904)	(290)	(262)	-	(262)	(375)
TOTAL REVENUES	26,214	27,534	7,449	7,618	348	7,966	9,991
EXPENDITURES							
<i>Field</i>							
Payroll-Village Gate Personnel	798	750	1,000	435	333	768	1,000
FICA Taxes	57	57	77	33	26	59	77
Contracts-Gates	350	350	350	-	-	-	350
Communication - Telephone	139	272	125	54	71	125	125
R&M-Gate	1,600	1,091	1,000	540	-	540	1,000
R&M-Security Cameras	-	-	-	-	-	-	2,000
R&M-Sidewalk	-	-	1	-	-	-	1
R&M-Tree Removal	-	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	416	477	145	138	-	138	187
Misc-Contingency	-	-	190	-	-	-	690
Reserve - Roadways	-	-	4,000	-	-	-	4,000
Reserve - Sidewalks	-	-	560	-	-	-	560
Total Field	3,360	2,997	7,449	1,200	430	1,630	9,991
TOTAL EXPENDITURES	3,360	2,997	7,449	1,200	430	1,630	9,991
Excess (deficiency) of revenues Over (under) expenditures	22,854	24,537	-	6,418	(82)	6,336	-
Net change in fund balance	22,854	24,537	-	6,418	(82)	6,336	-
FUND BALANCE, BEGINNING	29,586	52,440	76,977	76,977	-	76,977	83,313
FUND BALANCE, ENDING	\$ 52,440	\$ 76,977	\$ 76,977	\$ 83,395	\$ (82)	\$ 83,313	\$ 83,313

Budget Narrative
Fiscal Year 2021

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - *Field*

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

Budget Narrative
Fiscal Year 2021**R&M-Roads (546139-53901)**

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Colehaven.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2021 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2018	FY 2019	BUDGET FY 2020	THRU MAY-2020	JUN- SEPT-2020	PROJECTED FY 2020	BUDGET FY 2021
REVENUES							
Interest - Investments	\$ 1,709	\$ 8,652	\$ 2,000	\$ 4,351	1,500	\$ 5,851	\$ 4,000
Special Assmnts- Tax Collector	57,255	57,234	25,615	25,272	343	25,615	28,487
Special Assmnts- Discounts	(2,013)	(1,919)	(1,025)	(926)	-	(926)	(1,139)
TOTAL REVENUES	56,951	63,967	26,590	28,697	1,843	30,540	31,348
EXPENDITURES							
<i>Field</i>							
Payroll-Village Gate Personnel	913	884	1,000	531	400	931	1,000
FICA Taxes	64	68	77	41	31	72	77
Contracts-Gates	350	350	350	-	108	108	350
Communication - Telephone	239	281	200	31	67	98	200
R&M-Gate	4,285	6,285	3,200	905	1,067	1,972	3,850
R&M-Security Cameras	-	-	-	-	-	-	2,000
R&M-Sidewalk	-	-	1	-	-	-	1
R&M-Tree Removal	-	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	885	1,106	512	487	7	494	462
Misc-Contingency	-	-	5,950	-	-	-	8,105
Reserve - Roadways	-	-	15,302	-	-	-	15,302
Total Field	6,736	8,986	26,593	1,995	1,678	3,673	31,348
TOTAL EXPENDITURES	6,736	8,893	26,593	1,995	1,678	3,673	31,348
Excess (deficiency) of revenues							
Over (under) expenditures	50,215	55,074	-	26,702	165	26,867	-
Net change in fund balance	50,215	55,074	-	26,702	165	26,867	-
FUND BALANCE, BEGINNING	180,347	230,562	285,636	285,636	-	285,636	312,503
FUND BALANCE, ENDING	\$ 230,562	\$ 285,636	\$ 285,636	\$ 312,338	\$ 165	\$ 312,503	\$ 312,503

Budget Narrative
Fiscal Year 2021

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

Budget Narrative
Fiscal Year 2021**R&M-Roads (546139-53901)**

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Covina Key.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2021 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2018	FY 2019	BUDGET FY 2020	THRU MAY-2020	JUN- SEPT-2018	PROJECTED FY 2020	BUDGET FY 2021
REVENUES							
Interest - Investments	\$ 126	643	\$ 400	\$ 322	135	\$ 457	\$ 500
Special Assmnts- Tax Collector	27,050	27,060	8,956	8,835	121	8,956	11,086
Special Assmnts- Discounts	(951)	(907)	(358)	(323)	-	(323)	(443)
TOTAL REVENUES	26,225	26,796	8,998	8,834	256	9,090	11,142
EXPENDITURES							
<i>Field</i>							
Payroll-Village Gate Personnel	794	806	1,000	440	333	773	1,000
FICA Taxes	57	62	77	34	26	60	77
Contracts-Gates	350	350	350	-	117	117	350
Communication - Telephone	581	590	550	42	183	225	400
R&M-Gate	4,650	300	2,148	1,640	716	2,356	2,240
R&M-Security Cameras	-	-	-	-	-	-	2,000
R&M-Sidewalk	-	55	1	-	-	-	1
R&M-Tree Removal	-	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	418	479	179	170	6	176	222
Misc-Contingency	-	-	270	-	90	90	430
Reserve - Roadways	-	-	4,020	-	-	-	4,020
Reserve - Sidewalks	-	-	402	-	-	-	402
Total Field	6,850	2,642	8,998	2,326	1,471	3,797	11,142
TOTAL EXPENDITURES	6,850	2,642	8,998	2,326	1,471	3,797	11,142
Excess (deficiency) of revenues Over (under) expenditures	19,375	24,154	-	6,508	(1,215)	5,293	-
Net change in fund balance	19,375	24,154	-	6,508	(1,215)	5,293	-
FUND BALANCE, BEGINNING	12,139	31,514	55,668	55,668	-	55,668	60,961
FUND BALANCE, ENDING	\$ 31,514	\$ 55,668	\$ 55,668	\$ 62,176	\$ (1,215)	\$ 60,961	\$ 60,961

Budget Narrative
Fiscal Year 2021

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

Budget Narrative
Fiscal Year 2021**R&M-Roads (546139-53901)**

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Glenham.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2021 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2018	FY 2019	BUDGET FY 2020	THRU MAY-2020	JUN- SEPT-2020	PROJECTED FY 2020	BUDGET FY 2021
REVENUES							
Interest - Investments	\$ 835	\$ 4,243	\$ 1,500	\$ 2,134	750	\$ 2,884	\$ 2,000
Special Assmnts- Tax Collector	73,008	73,325	22,435	22,132	303	22,435	24,540
Special Assmnts- Discounts	(2,566)	(2,459)	(897)	(811)	-	(811)	(982)
TOTAL REVENUES	71,277	75,109	23,038	23,455	1,053	24,508	25,558
EXPENDITURES							
<i>Field</i>							
Payroll-Village Gate Personnel	820	952	1,000	571	333	904	1,000
FICA Taxes	59	71	77	44	26	70	77
Contracts-Gates	263	350	350	-	117	117	350
Communication - Telephone	139	272	150	37	50	87	150
R&M-Gate	1,890	2,353	2,700	4,180	350	4,530	3,300
R&M-Security Cameras	-	-	-	-	-	-	2,000
R&M-Sidewalk	-	-	1	-	-	-	1
R&M-Tree Removal	-	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	1,129	1,298	990	426	6	432	491
Misc-Contingency	-	-	2,390	54	797	851	2,810
Reserve - Roadways	-	-	13,981	-	-	-	13,981
Reserve - Sidewalks	-	-	1,398	-	-	-	1,398
Total Field	4,300	5,296	23,038	5,312	1,678	6,990	25,558
TOTAL EXPENDITURES	4,300	5,296	23,038	5,312	1,678	6,990	25,558
Excess (deficiency) of revenues Over (under) expenditures	66,977	69,813	-	18,143	(625)	17,518	-
Net change in fund balance	66,977	69,813	-	18,143	(625)	17,518	-
FUND BALANCE, BEGINNING	85,501	152,478	222,291	222,291	-	222,291	239,809
FUND BALANCE, ENDING	\$ 152,478	\$ 222,291	\$ 222,291	\$ 240,434	\$ (625)	\$ 239,809	\$ 239,809

Budget Narrative
Fiscal Year 2021

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

MEADOW POINTE II

Community Development District

Iverson Fund

Budget Narrative
Fiscal Year 2021**R&M-Roads (546139-53901)**

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Iverson.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2021 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2018	FY 2019	BUDGET FY 2020	THRU MAY-2020	JUN- SEPT-2020	PROJECTED FY 2020	BUDGET FY 2021
REVENUES							
Special Assmnts- Tax Collector	37,236	37,222	17,630	17,392	238	17,630	20,470
Special Assmnts- Discounts	(1,309)	(1,249)	(705)	(637)	-	(637)	(819)
TOTAL REVENUES	35,927	35,973	16,925	16,755	238	16,993	19,651
EXPENDITURES							
<i>Field</i>							
Payroll-Village Gate Personnel	838	902	1,000	383	333	716	1,000
FICA Taxes	60	71	77	29	26	55	77
Contracts-Gates	350	350	350	-	117	117	350
Communication - Telephone	516	1,300	1,000	-	333	333	1,000
R&M-Gate	5,465	6,710	6,000	800	2,000	2,800	6,000
R&M-Security Cameras	-	-	-	-	-	-	2,000
R&M-Sidewalk	-	-	1	-	-	-	1
R&M-Tree Removal	-	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	576	659	353	335	5	340	409
Misc-Contingency	-	676	1,630	314	543	857	2,300
Reserve - Roadways	-	-	3,966	-	-	-	3,966
Reserve - Sidewalks	-	-	2,547	-	-	-	2,547
Total Field	7,805	10,868	16,925	1,861	3,357	5,218	19,651
TOTAL EXPENDITURES	7,805	10,868	16,925	1,861	3,357	5,218	19,651
Excess (deficiency) of revenues							
Over (under) expenditures	28,122	25,105	-	14,894	(3,119)	11,775	-
Net change in fund balance	28,122	25,105	-	14,894	(3,119)	11,775	-
FUND BALANCE, BEGINNING	(51,008)	(22,886)	2,219	2,219	-	2,219	13,994
FUND BALANCE, ENDING	\$ (22,886)	\$ 2,219	\$ 2,219	\$ 17,113	\$ (3,119)	\$ 13,994	\$ 13,994

Budget Narrative
Fiscal Year 2021

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

Budget Narrative
Fiscal Year 2021**R&M-Roads (546139-53901)**

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Lettingwell.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2021 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2018	FY 2019	BUDGET FY 2020	THRU MAY-2020	JUN- SEPT-2020	PROJECTED FY 2020	BUDGET FY 2021
REVENUES							
Interest - Investments	\$ 1,060	\$ 5,387	\$ 1,500	\$ 2,707	750	\$ 3,457	\$ 2,000
Special Assmnts- Tax Collector	96,411	96,364	65,492	64,608	884	65,492	69,430
Special Assmnts- Discounts	(3,389)	(3,231)	(2,620)	(2,366)	-	(2,366)	(2,777)
TOTAL REVENUES	94,082	98,520	64,372	64,949	1,634	66,583	68,653
EXPENDITURES							
<i>Field</i>							
Payroll-Village Gate Personnel	824	986	1,000	693	333	1,026	1,000
FICA Taxes	59	75	77	53	26	79	77
Contracts-Gates	490	490	490	-	163	163	490
Communication - Telephone	142	960	800	-	267	267	600
R&M-Gate	2,760	6,795	9,900	1,700	3,300	5,000	9,743
R&M-Security Cameras	-	-	-	-	-	-	2,000
R&M-Sidewalk	-	-	1	-	-	-	1
R&M-Tree Removal	-	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	1,491	1,706	1,310	1,245	18	1,263	1,389
Misc-Contingency	-	-	34,370	1,044	800	1,844	36,930
Reserve - Roadways	-	-	9,930	-	-	-	9,930
Reserve - Sidewalks	-	-	6,493	-	-	-	6,493
Total Field	5,766	11,012	64,372	4,735	4,907	9,642	68,653
TOTAL EXPENDITURES	5,766	11,012	64,372	4,735	4,907	9,642	68,653
Excess (deficiency) of revenues Over (under) expenditures	88,316	87,508	-	60,214	(3,273)	56,941	-
Net change in fund balance	88,316	87,508	-	60,214	(3,273)	56,941	-
FUND BALANCE, BEGINNING	106,967	195,283	284,093	284,093	-	284,093	341,034
FUND BALANCE, ENDING	\$ 195,283	\$ 282,791	\$ 284,093	\$ 344,307	\$ (3,273)	\$ 341,034	\$ 341,034

Budget Narrative
Fiscal Year 2021

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

Budget Narrative
Fiscal Year 2021

R&M-Roads (546139-53901)

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Longleaf.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2021 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2018	FY 2019	BUDGET FY 2020	THRU MAY-2020	JUN- SEPT-2020	PROJECTED FY 2020	BUDGET FY 2021
REVENUES							
Interest - Investments	\$ 798	\$ 4,045	\$ 1,500	\$ 1,896	500	\$ 2,396	\$ 2,500
Special Assmnts- Tax Collector	38,068	38,208	20,971	19,266	1,705	20,971	23,088
Special Assmnts- Discounts	(1,338)	(1,281)	(839)	(758)	-	(758)	(924)
TOTAL REVENUES	37,528	40,972	21,632	20,404	2,205	22,609	24,664
EXPENDITURES							
<i>Field</i>							
Payroll-Village Gate Personnel	827	800	1,000	298	333	631	1,000
FICA Taxes	59	61	77	23	26	49	77
Contracts-Gates	350	350	350	-	117	117	350
Communication - Telephone	139	472	450	54	150	204	450
R&M-Gate	-	556	1,750	2,190	583	2,773	1,750
R&M-Security Cameras	-	-	-	-	-	-	2,000
R&M-Sidewalk	-	-	1	-	-	-	1
R&M-Tree Removal	-	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	589	676	419	118	34	152	462
Misc-Contingency	-	-	10,090	7	-	7	11,030
Reserve - Roadways	-	-	6,858	-	-	-	6,858
Reserve - Sidewalks	-	-	686	-	-	-	686
Total Field	1,964	2,915	21,682	2,690	1,243	3,933	24,664
TOTAL EXPENDITURES	1,964	2,915	21,682	2,690	1,243	3,933	24,664
Excess (deficiency) of revenues Over (under) expenditures	35,564	38,057	(50)	17,714	962	18,676	-
Net change in fund balance	35,564	38,057	(50)	17,714	962	18,676	-
FUND BALANCE, BEGINNING	83,621	119,185	157,242	157,242	-	157,242	175,918
FUND BALANCE, ENDING	\$ 119,185	\$ 157,242	\$ 157,192	\$ 174,956	\$ 962	\$ 175,918	\$ 175,918

Budget Narrative
Fiscal Year 2021

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

Budget Narrative
Fiscal Year 2021**R&M-Roads (546139-53901)**

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Manor Isle.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2021 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2018	FY 2019	BUDGET FY 2020	THRU MAY-2020	JUN- SEPT-2020	PROJECTED FY 2020	BUDGET FY 2021
REVENUES							
Interest - Investments	\$ 1,356	\$ 6,862	\$ 1,900	\$ 3,449	1,500	\$ 4,949	\$ 2,500
Special Assmnts- Tax Collector	42,648	42,632	17,945	17,703	242	17,945	20,678
Special Assmnts- Discounts	(1,499)	(1,429)	(718)	(648)	-	(648)	(827)
TOTAL REVENUES	42,505	48,065	19,127	20,504	1,742	22,246	22,351
EXPENDITURES							
<i>Field</i>							
Payroll-Village Gate Personnel	867	803	1,000	430	333	763	1,000
FICA Taxes	61	61	77	33	26	59	77
Contracts-Gates	350	350	350	-	117	117	350
Communication - Telephone	139	135	120	54	40	94	125
R&M-Gate	1,680	4,034	3,270	1,305	1,090	2,395	3,000
R&M-Security Cameras	-	-	-	-	-	-	2,000
R&M-Sidewalk	-	-	1	-	-	-	1
R&M-Tree Removal	-	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	660	755	359	341	5	346	414
Misc-Contingency	-	89	585	54	195	249	2,020
Reserve - Roadways	-	-	9,804	-	-	-	9,804
Reserve - Sidewalks	-	-	3,560	-	-	-	3,560
Total Field	3,757	6,227	19,127	2,217	1,805	4,022	22,351
TOTAL EXPENDITURES	3,757	6,227	19,127	2,217	1,805	4,022	22,351
Excess (deficiency) of revenues Over (under) expenditures	38,748	41,838	-	18,287	(63)	18,224	-
Net change in fund balance	38,748	41,838	-	18,287	(63)	18,224	-
FUND BALANCE, BEGINNING	143,258	182,006	223,844	223,844	-	223,844	242,068
FUND BALANCE, ENDING	\$ 182,006	\$ 223,844	\$ 223,844	\$ 242,131	\$ (63)	\$ 242,068	\$ 242,068

Budget Narrative
Fiscal Year 2021

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

Budget Narrative
Fiscal Year 2021**R&M-Roads (546139-53901)**

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Sedgwick.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2021 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2018	FY 2019	BUDGET FY 2020	THRU MAY-2020	JUN- SEPT-2020	PROJECTED FY 2020	BUDGET FY 2021
REVENUES							
Interest - Investments	\$ 1,046	\$ 5,297	\$ 1,200	\$ 2,663	1,332	\$ 3,995	\$ 2,500
Special Assmnts- Tax Collector	44,953	44,937	28,949	28,558	391	28,949	31,688
Special Assmnts- Discounts	(1,580)	(1,507)	(1,158)	(1,046)	-	(1,046)	(1,268)
TOTAL REVENUES	44,419	48,727	28,991	30,175	1,723	31,898	32,920
EXPENDITURES							
<i>Field</i>							
Payroll-Village Gate Personnel	834	810	1,000	418	333	751	1,000
FICA Taxes	60	62	77	32	26	58	77
Contracts-Gates	350	350	350	-	7	7	350
Communication - Telephone	139	272	120	54	40	94	125
R&M-Gate	1,670	1,730	6,500	770	2,167	2,937	5,000
R&M-Security Cameras	-	-	-	-	-	-	2,000
R&M-Sidewalk	-	-	1	-	-	-	1
R&M-Tree Removal	-	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	695	796	579	550	8	558	634
Misc-Contingency	-	-	10,140	-	3,380	3,380	13,510
Reserve - Roadways	-	-	6,930	-	-	-	6,930
Reserve - Sidewalks	-	-	3,293	-	-	-	3,293
Total Field	3,748	4,020	28,991	1,824	5,961	7,785	32,920
TOTAL EXPENDITURES	3,748	4,020	28,991	1,824	5,961	7,785	32,920
Excess (deficiency) of revenues Over (under) expenditures	40,671	44,707	-	28,351	(4,238)	24,113	-
Net change in fund balance	40,671	44,707	-	28,351	(4,238)	24,113	-
FUND BALANCE, BEGINNING	110,357	151,028	195,735	195,735	-	195,735	219,848
FUND BALANCE, ENDING	\$ 151,028	\$ 195,735	\$ 195,735	\$ 224,086	\$ (4,238)	\$ 219,848	\$ 219,848

Budget Narrative
Fiscal Year 2021

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

Budget Narrative
Fiscal Year 2021**R&M-Roads (546139-53901)**

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Tullamore.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2021 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2018	FY 2019	BUDGET FY 2020	THRU MAY-2020	JUN- SEPT-2020	PROJECTED FY 2020	BUDGET FY 2021
REVENUES							
Interest - Investments	\$ 1,336	\$ 6,763	\$ 2,000	\$ 3,400	1,200	\$ 4,600	\$ 3,000
Special Assmnts- Tax Collector	51,905	51,885	26,891	26,528	363	26,891	29,837
Special Assmnts- Discounts	(1,825)	(1,740)	(1,076)	(972)	-	(972)	(1,193)
TOTAL REVENUES	51,416	56,908	27,815	28,956	1,563	30,519	31,643
EXPENDITURES							
<i>Field</i>							
Payroll-Village Gate Personnel	840	821	1,000	450	333	783	1,000
FICA Taxes	60	63	77	34	26	60	77
Contracts-Gates	350	350	350	-	204	204	350
Communication - Telephone	139	217	140	109	47	156	200
R&M-Gate	5,390	7,015	2,750	2,705	917	3,622	4,500
R&M-Security Cameras	-	-	-	-	-	-	2,000
R&M-Sidewalk	-	-	1	-	-	-	1
R&M-Tree Removal	-	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	803	919	538	511	7	518	597
Misc-Contingency	-	-	8,830	-	2,943	2,943	8,790
Reserve - Roadways	-	-	14,128	-	-	-	14,128
Total Field	7,582	9,478	27,815	3,809	4,477	8,286	31,643
TOTAL EXPENDITURES	7,582	9,478	27,815	3,809	4,477	8,286	31,643
Excess (deficiency) of revenues							
Over (under) expenditures	43,834	47,430	-	25,147	(2,914)	22,233	-
Net change in fund balance	43,834	47,430	-	25,147	(2,914)	22,233	-
FUND BALANCE, BEGINNING	141,217	185,051	232,481	232,481	-	232,481	254,714
FUND BALANCE, ENDING	\$ 185,051	\$ 232,481	\$ 232,481	\$ 257,628	\$ (2,914)	\$ 254,714	\$ 254,714

Budget Narrative
Fiscal Year 2021

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

Budget Narrative
Fiscal Year 2021**R&M-Roads (546139-53901)**

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Vermillion.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2021 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2018	FY 2019	BUDGET FY 2020	THRU MAY-2020	JUN- SEPT-2020	PROJECTED FY 2020	BUDGET FY 2021
REVENUES							
Interest - Investments	\$ 2,275	\$ 11,528	\$ 3,500	\$ 5,795	1,500	\$ 7,295	\$ 5,000
Special Assmnts- Tax Collector	111,923	112,387	65,581	64,696	885	65,581	67,708
Special Assmnts- Discounts	(3,934)	(3,768)	(2,623)	(2,369)	-	(2,369)	(2,708)
TOTAL REVENUES	110,264	120,247	66,458	68,122	2,385	70,507	70,000
EXPENDITURES							
<i>Field</i>							
Payroll-Village Gate Personnel	889	1,007	1,000	634	333	967	1,000
FICA Taxes	64	77	77	49	26	75	77
Contracts-Gates	350	350	350	-	204	204	350
Communication - Telephone	329	892	250	-	83	83	250
R&M-Gate	8,690	5,090	8,000	2,505	5,495	8,000	8,000
R&M-Security Cameras	-	-	-	-	-	-	2,000
R&M-Sidewalk	-	-	1	-	-	-	1
R&M-Tree Removal	-	-	1	-	-	-	1
Misc-Assessmnt Collection Cost	1,731	1,988	1,312	1,247	18	1,265	1,354
Misc-Contingency	-	-	31,650	2,076	659	2,735	33,150
Reserve - Roadways	-	-	21,652	-	-	-	21,652
Reserve - Sidewalks	-	-	2,165	-	-	-	2,165
Total Field	12,249	9,716	66,458	6,511	6,818	13,329	70,000
TOTAL EXPENDITURES	12,249	9,716	66,458	6,511	6,818	13,329	70,000
Excess (deficiency) of revenues Over (under) expenditures	98,015	110,531	-	61,611	(4,433)	57,178	-
Net change in fund balance	98,015	110,531	-	61,611	(4,433)	57,178	-
FUND BALANCE, BEGINNING	238,498	336,513	447,044	447,044	-	447,044	504,222
FUND BALANCE, ENDING	\$ 336,513	\$ 447,044	\$ 447,044	\$ 508,655	\$ (4,433)	\$ 504,222	\$ 504,222

Budget Narrative
Fiscal Year 2021

REVENUES

Interest-Investments (361001)

The interest is earned on available operating funds.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Payroll-Village Gate Personnel (512017-53901)

This is for the payroll for the Village Gate employee

FICA Taxes (521001-53901)

Payroll taxes for employees.

Contracts-Gates (534140-53901)

The District has a contract with Metro Gates to maintain and repair the gates of the District's villages.

Communication-Telephone (541003-53901)

Telephone service and fax transmission expenditures at gates only.

R&M-Gate (546034-53901)

This is for the repairs and maintenance of the gates.

R&M-Sidewalks (546084-53901)

This budget line is to repair the sidewalk.

MEADOW POINTE II

Community Development District

Wrencrest Fund

Budget Narrative
Fiscal Year 2021**R&M-Roads (546139-53901)**

This budget line is to repair the roadways.

R&M-Tree Removal (546907-53901)

This budget line is for tree removal services.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Miscellaneous-Contingency (549900-53901)

This represents any miscellaneous contingency during the Fiscal Year.

Reserve – Roadways (568138-53901)

These are the reserves for the renewal and replacement of the assets and equipment around Wrencrest.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2021 Modified Tentative Budget

ACCOUNT DESCRIPTION	ADOPTED BUDGET FY 2020	ACTUAL THRU MAY-2020	PROJECTED JUN- SEPT-2020	TOTAL PROJECTED FY 2020	ANNUAL BUDGET FY 2021
REVENUES					
Special Assmnts- Tax Collector	\$ -	\$ -	\$ -	\$ -	\$ 4,298
Special Assmnts- Discounts	-	-	-	-	(172)
TOTAL REVENUES	-	-	-	-	4,126
EXPENDITURES					
<i>Field</i>					
Communication - Telephone	-	-	-	-	384
R&M-Security Cameras	-	-	-	-	2,000
Misc-Assessmnt Collection Cost	-	-	-	-	86
Reserve - Sidewalks	-	-	-	-	1,656
Total Field	-	-	-	-	4,126
TOTAL EXPENDITURES	-	-	-	-	4,126
Excess (deficiency) of revenues					
Over (under) expenditures	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
FUND BALANCE, BEGINNING	-	-	-	-	-
FUND BALANCE, ENDING	\$ -	\$ -	\$ -	\$ -	\$ -

Budget Narrative
Fiscal Year 2021

REVENUES

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Communication-Telephone (541003-53901)

The District is charged for Telephone expenditures.

R&M-Security Cameras (546345-53901)

This budget line is to repair the security cameras.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2021 Modified Tentative Budget

ACCOUNT DESCRIPTION	ADOPTED BUDGET FY 2020	ACTUAL THRU MAY-2020	PROJECTED JUN- SEPT-2020	TOTAL PROJECTED FY 2020	ANNUAL BUDGET FY 2021
REVENUES					
Special Assmnts- Tax Collector	\$ -	\$ -	\$ -	\$ -	\$ 4,163
Special Assmnts- Discounts	-	-	-	-	(167)
TOTAL REVENUES	-	-	-	-	3,996
EXPENDITURES					
<i>Field</i>					
Communication - Telephone	-	-	-	-	384
R&M-Security Cameras	-	-	-	-	2,000
Misc-Assessmnt Collection Cost	-	-	-	-	83
Reserve - Sidewalks	-	-	-	-	1,529
Total Field	-	-	-	-	3,996
TOTAL EXPENDITURES	-	-	-	-	3,996
Excess (deficiency) of revenues					
Over (under) expenditures	-	-	-	-	-
Net change in fund balance	-	-	-	-	-
FUND BALANCE, BEGINNING	-	-	-	-	-
FUND BALANCE, ENDING	\$ -	\$ -	\$ -	\$ -	\$ -

Budget Narrative
Fiscal Year 2021

REVENUES

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Field

Communication-Telephone (541003-53901)

The District is charged for Telephone expenditures.

R&M-Security Cameras (546345-53901)

This budget line is to repair the security cameras.

Miscellaneous-Assessment Collection Costs (549070-53901)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

Reserve - Sidewalks (568162-53901)

This budget line is to repair the sidewalk.

Exhibit "C"
Allocation of Reserves - Villages

	003 Charlesworth	004 Colehaven	005 Covina Key	006 Glenham	007 Iverson	008 Lettingwell	009 Longleaf	010 Manor Isle	011 Sedgwick	012 Tullamore	013 Vermillion	014 Wrencrest	015 Deer Run	016 Morning Side
AVAILABLE FUNDS														
Beginning Fund Balance - Fiscal Year 2021	\$ 251,126	\$ 83,313	\$ 312,503	\$ 60,961	\$ 239,809	\$ 13,994	\$ 341,034	\$ 175,918	\$ 242,068	\$ 219,848	\$ 254,714	\$ 504,222	\$ -	\$ -
Net Change in Fund Balance - Fiscal Year 2021	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reserves - Fiscal Year 2021 Addition	17,901	4,560	15,302	4,422	15,379	6,513	16,423	7,544	13,364	10,223	14,128	23,817	1,656	1,529
Total Funds Available (Estimated) - 9/30/2021	269,027	87,873	327,805	65,383	255,188	20,507	357,457	183,462	255,432	230,071	268,842	528,039	1,656	1,529
ALLOCATION OF AVAILABLE FUNDS														
Assigned Fund Balance														
Operating Reserve - Operating Capital (1)	6,749	2,498	7,837	2,786	6,390	4,913	17,163	6,166	5,588	8,230	7,911	17,500	-	-
Reserves - Roadways Prior Years	149,423	51,450	145,343	28,511	147,949	-	140,858	75,409	113,703	77,230	132,898	220,344	-	-
Reserves - Roadways FY 2020	14,500	4,000	15,302	4,020	13,981	3,966	9,930	6,858	9,804	6,930	14,128	21,652	-	-
Reserves - Roadways FY2020 Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reserves - Roadways FY 2021	14,500	4,000	15,302	4,020	13,981	-	9,930	6,858	9,804	6,930	14,128	21,652	-	-
Total Reserves-Roadways	178,423	59,450	175,947	36,551	175,911	3,966	160,718	89,125	133,311	91,090	161,154	263,648	-	-
Reserves - Sidewalks Prior Years	15,660	2,374	3,293	804	2,796	-	12,986	2,058	9,140	15,251	1,936	2,165	-	-
Reserves - Sidewalks FY 2020	3,401	560	-	402	1,398	2,547	6,493	686	3,560	3,293	-	2,165	-	-
Reserves - Sidewalks FY2020 Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reserves - Sidewalks FY 2021	3,401	560	-	402	1,398	-	6,493	686	3,560	3,293	-	2,165	1,656	1,529
Total Reserves-Sidewalks	22,462	3,494	3,293	1,608	5,592	2,547	25,972	3,430	16,260	21,837	1,936	6,495	1,656	1,529
Subtotal	207,634	65,442	187,077	40,945	187,893	11,426	203,853	98,721	155,159	121,157	171,001	287,643	1,656	1,529
Total Allocation of Available Funds	207,634	65,442	187,077	40,945	187,893	11,426	203,853	98,721	155,159	121,157	171,001	287,643	1,656	1,529
Total Unassigned (undesignated) Cash	\$ 61,393	\$ 22,431	\$ 140,728	\$ 24,439	\$ 67,295	\$ 9,081	\$ 153,604	\$ 84,741	\$ 100,273	\$ 108,914	\$ 97,841	\$ 240,396	\$ -	\$ -

Notes

(1) Represents approximately 3 months of operating expenditures

MEADOW POINTE II
Community Development District

Debt Service Budget
Fiscal Year 2021

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2021 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2018	FY 2019	BUDGET FY 2020	THRU MAY-2020	JUN- SEPT-2020	PROJECTED FY 2020	BUDGET FY 2021
REVENUES							
Interest - Investments	\$ -	\$ 1,303	\$ 500	\$ 1,673	\$ 150	\$ 1,823	\$ 800
Special Assmnts- Tax Collector	-	-	645,130	636,423	8,707	645,130	645,130
Special Assmnts- Discounts	-	-	(25,805)	(23,308)	-	(23,308)	(25,805)
TOTAL REVENUES	-	1,303	619,825	614,788	8,857	623,645	620,124
EXPENDITURES							
<i>Administrative</i>							
Misc-Assessmnt Collection Cost	-	-	129,026	12,263	174	12,437	12,903
Total Administrative	-	-	129,026	12,263	174	12,437	12,903
<i>Debt Service</i>							
Principal Debt Retirement	-	-	305,000	305,000	-	305,000	310,000
Interest Expense	-	152,421	303,159	303,159	-	303,159	295,915
Total Debt Service	-	152,421	608,159	608,159	-	608,159	605,915
TOTAL EXPENDITURES	-	152,421	737,185	620,422	174	620,596	618,818
Excess (deficiency) of revenues							
Over (under) expenditures	-	(151,118)	(117,360)	(5,634)	8,683	3,049	1,307
OTHER FINANCING SOURCES (USES)							
Interfund Transfer - In		(39)	-	-	-	-	-
Loan/Note Proceeds	-	607,212	-	-	-	-	-
Operating Transfers-Out	-	(49)	-	(929)	-	(929)	-
Contribution to (Use of) Fund Balance	-	-	(117,360)	-	-	-	1,307
TOTAL OTHER SOURCES (USES)	-	607,124	(117,360)	(929)	-	(929)	1,307
Net change in fund balance	-	455,559	(117,360)	(6,563)	8,683	2,120	1,307
FUND BALANCE, BEGINNING	-	-	303,952	303,952	-	303,952	306,072
FUND BALANCE, ENDING	\$ -	\$ 455,558	\$ 186,592	\$ 297,389	\$ 8,683	\$ 306,072	\$ 307,379

DEBT SERVICE SCHEDULE

**Meadow Pointe II Community Development District
Special Assessment Bonds, Series 2018**

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
11/1/2020			147,957.50	147,957.50	604,536.88
5/1/2021	310,000	2.500%	147,957.50	457,957.50	
11/1/2021			144,082.50	144,082.50	602,040.00
5/1/2022	320,000	2.625%	144,082.50	464,082.50	
11/1/2022			139,882.50	139,882.50	603,965.00
5/1/2023	330,000	2.750%	139,882.50	469,882.50	
11/1/2023			135,345.00	135,345.00	605,227.50
5/1/2024	340,000	2.875%	135,345.00	475,345.00	
11/1/2024			130,457.50	130,457.50	605,802.50
5/1/2025	350,000	3.000%	130,457.50	480,457.50	
11/1/2025			125,207.50	125,207.50	605,665.00
5/1/2026	360,000	3.125%	125,207.50	485,207.50	
11/1/2026			119,582.50	119,582.50	604,790.00
5/1/2027	370,000	3.250%	119,582.50	489,582.50	
11/1/2027			113,570.00	113,570.00	603,152.50
5/1/2028	385,000	3.400%	113,570.00	498,570.00	
11/1/2028			107,025.00	107,025.00	605,595.00
5/1/2029	395,000	3.500%	107,025.00	502,025.00	
11/1/2029			100,112.50	100,112.50	602,137.50
5/1/2030	410,000	3.875%	100,112.50	510,112.50	
11/1/2030			92,168.75	92,168.75	602,281.25
5/1/2031	430,000	3.875%	92,168.75	522,168.75	
11/1/2031			83,837.50	83,837.50	606,006.25
5/1/2032	445,000	3.875%	83,837.50	528,837.50	
11/1/2032			75,215.63	75,215.63	604,053.13
5/1/2033	465,000	3.875%	75,215.63	540,215.63	
11/1/2033			66,206.25	66,206.25	606,421.88
5/1/2034	480,000	4.125%	66,206.25	546,206.25	
11/1/2034			56,306.25	56,306.25	602,512.50
5/1/2035	500,000	4.125%	56,306.25	556,306.25	
11/1/2035			45,993.75	45,993.75	602,300.00
5/1/2036	525,000	4.125%	45,993.75	570,993.75	

DEBT SERVICE SCHEDULE

**Meadow Pointe II Community Development District
Special Assessment Bonds, Series 2018**

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
11/1/2036			35,165.63	35,165.63	606,159.38
5/1/2037	545,000	4.125%	35,165.63	580,165.63	
11/1/2037			23,925.00	23,925.00	604,090.63
5/1/2038	570,000	4.125%	23,925.00	593,925.00	
11/1/2038			12,168.75	12,168.75	606,093.75
5/1/2039	590,000	4.125%	12,168.75	602,168.75	602,168.75
	8,120,000		3,508,420	11,628,420	12,084,999

Budget Narrative
Fiscal Year 2021

REVENUES

Interest-Investments (361001)

The District earns interest income on their trust accounts with US Bank.

Special Assessments-Tax Collector (363010)

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts (363090)

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES - Administrative

Misc. – Assessment Collection Cost (549070-51301)

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 3% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated assessment collections.

EXPENDITURES – Debt Service

Principal Debt Retirement (571001-51701)

The District pays regular principal payments annually in order to pay down/retire the debt.

Interest Expense (572001-51701)

The District pays interest expense on the debt twice during the year.

MEADOW POINTE II
Community Development District

Supporting Budget Schedules
Fiscal Year 2021

2021vs 2020 ASSESSMENT MATRIX

Parcel Unit	Subdivision Name	Lot Size	Product Type	# Lots	Assessments							
					O&M	Garbage Pick Up	Special Village	Deed Rest. Enforcement	Series 2018 DS	FY 2021 Total	FY 2020 Total	Increase/ (Decrease)
9.1	Morningside	60'x110'	SF	77	\$831.11	\$119.53	\$21.24	\$35.35	\$174.08	\$1,181.32	\$1,160.08	1.83%
9.2	Morningside	60'x110'	SF	63	\$831.11	\$119.53	\$21.24	\$35.35	\$174.08	\$1,181.32	\$1,160.08	1.83%
9.3	Morningside	60'x110'	SF	56	\$831.11	\$119.53	\$21.24	\$35.35	\$174.08	\$1,181.32	\$1,160.08	1.83%
10.1	Deer Run	65'x115'	SF	66	\$831.11	\$119.53	\$28.84	\$35.35	\$178.55	\$1,193.40	\$1,164.55	2.48%
10.2	Deer Run	65'x115'	SF	51	\$831.11	\$119.53	\$28.84	\$35.35	\$178.55	\$1,193.40	\$1,164.55	2.48%
10.3	Deer Run	65'x115'	SF	32	\$831.11	\$119.53	\$28.84	\$35.35	\$178.55	\$1,193.40	\$1,164.55	2.48%
11.1	Manor Isle	80'x120'	SF	38	\$831.11	\$119.53	\$299.84	\$35.35	\$402.63	\$1,688.47	\$1,660.98	1.66%
11.2	Manor Isle	80'x120'	SF	39	\$831.11	\$119.53	\$299.84	\$35.35	\$402.63	\$1,688.47	\$1,660.98	1.66%
12.1	Longleaf	35'x110'	SVIL	124	\$831.11	\$119.53	\$315.59	\$0.00	\$318.33	\$1,584.57	\$1,566.67	1.14%
12.2	Longleaf	35'x110'	SVIL	96	\$831.11	\$119.53	\$315.59	\$0.00	\$318.33	\$1,584.57	\$1,566.67	1.14%
14.1	Covina Key	Townhome	TH	84	\$474.92	\$0.00	\$171.61	\$0.00	\$296.59	\$943.12	\$925.84	1.87%
14.2	Covina Key	Townhome	TH	82	\$474.92	\$0.00	\$171.61	\$0.00	\$296.59	\$943.12	\$925.84	1.87%
14.3	Anand Vihar	Multi Family	MF	24	\$277.04	\$0.00	\$0.00	\$0.00	\$51.77	\$328.81	\$328.81	0.00%
14.4	Anand Vihar	Townhome	TH	155	\$474.92	\$0.00	\$0.00	\$0.00	\$88.76	\$563.68	\$563.68	0.00%
15.1	Lettingwell	40'x110	SVIL	86	\$831.11	\$119.53	\$238.02	\$0.00	\$405.78	\$1,594.45	\$1,561.43	2.11%
15.2	Glenham	40'x110	SVIL	64	\$831.11	\$119.53	\$173.21	\$35.35	\$461.60	\$1,620.82	\$1,587.54	2.10%
16.1	Sedgwick	Townhome	TH	129	\$474.92	\$0.00	\$160.30	\$0.00	\$297.53	\$932.75	\$911.56	2.32%
16.2	Vermillion	Townhome	TH	174	\$474.92	\$0.00	\$171.48	\$0.00	\$249.77	\$896.17	\$879.24	1.93%
16.3	Charlesworth	Townhome	TH	118	\$474.92	\$0.00	\$211.82	\$0.00	\$346.68	\$1,033.42	\$1,011.11	2.21%
16.4	Tullamore	Townhome	TH	130	\$474.92	\$0.00	\$243.75	\$0.00	\$229.14	\$947.81	\$926.74	2.27%
17.1	Wrencrest	50'x110	SF	71	\$831.11	\$119.53	\$267.62	\$35.35	\$363.77	\$1,617.39	\$1,608.99	0.52%
17.2	Wrencrest	50'x110	SF	102	\$831.11	\$119.53	\$267.62	\$35.35	\$363.77	\$1,617.39	\$1,608.99	0.52%
17.3	Wrencrest	40'x110	SF	80	\$831.11	\$119.53	\$267.62	\$35.35	\$363.77	\$1,617.39	\$1,608.99	0.52%
18.1	Iverson	60'x110'	SF	81	\$831.11	\$119.53	\$144.35	\$35.35	\$478.13	\$1,608.48	\$1,596.10	0.78%
18.2	Iverson	60'x110'	SF	89	\$831.11	\$119.53	\$144.35	\$35.35	\$478.13	\$1,608.48	\$1,596.10	0.78%
18.3	Colehaven	80'x120'	SF	51	\$831.11	\$119.53	\$183.65	\$35.35	\$565.54	\$1,735.19	\$1,693.48	2.46%
ZCOM			ZCOM	6.5	\$16,622.29	\$0.00	\$0.00	\$0.00		\$16,622.29	\$16,622.29	0.00%
Total				2168.5								

GENERAL FUND

TYPE	% ALLOC	UNITS/ ACRES	GROSS ASSMT	GROSS PER UNIT/ACRE
SF	47.10%	896	\$ 744,679	\$831.11
VILLA	19.45%	370	\$ 307,512	\$831.11
TH	26.19%	872	\$ 414,131	\$474.92
MF	0.42%	24	\$ 6,649	\$277.04
COMM	6.83%	6.50	\$ 108,045	\$16,622.29
100.00%			\$1,581,016	

	FISCAL YEAR 2020	FISCAL YEAR 2021	Increase / (Decrease)
GROSS ASSESSMENT	\$1,581,016	\$1,581,016	
ASSMT PER UNIT			
SF 45.27%	\$831.11	\$831.11	0.00%
VILLA 18.57%	\$831.11	\$831.11	0.00%
TH 25.72%	\$474.92	\$474.92	0.00%
MF 3.91%	\$277.04	\$277.04	0.00%
COMM 6.52%	\$16,622.29	\$16,622.29	0.00%
100.00%			

TRASH COLLECTION

	UNITS/ ACRES	FISCAL YEAR 2020	FISCAL YEAR 2021	Increase / (Decrease)
GROSS ASSESSMENT		151,330	151,330	
ASSMT PER RESIDENTIAL	1,266	\$119.53	\$119.53	0.00%

DEED RESTRICTION

	UNITS/ ACRES	FISCAL YEAR 2020	FISCAL YEAR 2021	Increase / (Decrease)
GROSS ASSESSMENT		\$33,940	\$33,940	
ASSMT PEF RESIDENTIAL	960	\$35.35	\$35.35	0.00%

GATES

	SUBDIVISION	FUND	UNITS/ ACRES	GROSS ASSMT	GROSS PER UNIT/ACRE
SP 9	MORNINGSIDE	016	196	4,163.00	\$21.24
SP 10	DEER RUN	015	149	4,297.61	\$28.84
SP 11	MANOR ISLES	010	77	23,087.77	\$299.84
SP 12	LONGLEAF	009	220	69,430.10	\$315.59
SP 14-1	COVINA KEY	005	166	28,486.98	\$171.61
SP 15-1	LETTINGWELL	008	86	20,469.68	\$238.02
SP 15-2	GLENHAM	006	64	11,085.64	\$173.21
SP 16-1	SEDWICK	011	129	20,678.19	\$160.30
SP 16-2	VERMILLION	013	174	29,836.70	\$171.48
SP 16-3A	CHARLESWORTH	003	118	24,994.27	\$211.82
SP 16-3B	TULLAMORE	012	130	31,687.77	\$243.75
SP 17	WRENCREST	014	253	67,707.98	\$267.62
SP 18-1, 2	IVERSON	007	170	24,539.89	\$144.35
SP 18-3	COLEHAVEN	004	51	9,366.00	\$183.65
Total			1,983.00	369,831.58	

	SUBDIVISION	FUND	FISCAL YEAR 2020	FISCAL YEAR 2021	Increase / (Decrease)
SP 9	MORNINGSIDE	016	\$0.00	\$21.24	N/A
SP 10	DEER RUN	015	\$0.00	\$28.84	N/A
SP 11	MANOR ISLES	010	\$496.38	\$299.84	-40%
SP 12	LONGLEAF	009	\$438.16	\$315.59	-28%
SP 14-1	COVINA KEY	005	\$344.90	\$171.61	-50%
SP 15-1	LETTINGWELL	008	\$432.97	\$238.02	-45%
SP 15-2	GLENHAM	006	\$422.95	\$173.21	-59%
SP 16-1	SEDWICK	011	\$330.60	\$160.30	-52%
SP 16-2	VERMILLION	013	\$298.29	\$171.48	-43%
SP 16-3A	CHARLESWORTH	003	\$430.16	\$211.82	-51%
SP 16-3B	TULLAMORE	012	\$345.78	\$243.75	-30%
SP 17	WRENCREST	014	\$444.36	\$267.62	-40%
SP 18-1, 2	IVERSON	007	\$431.47	\$144.35	-67%
SP 18-3	COLEHAVEN	004	\$528.96	\$183.65	-65%

NOTE: The assessments provided on this page are based on preliminary numbers and are for review